

FYE 2009 Review - Balance Sheet

School District: Barbourville Independent
 Audit Firm Name: Barry D. Daulton, CPA
 Date: 2/16/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	447,331.94	471,217.99	-23,886.05	471,218.00	-0.01	
Fund 1 - Total Liabilities	18,533.65	18,765.26	-231.61	18,765.00	0.26	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	21,344.23	21,344.23	0.00	21,344.00	0.23	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	407,454.06	431,108.50	-23,654.44	431,109.00	-0.50	
Fund 1 - Fund Balance – Net	428,798.29	452,452.73	-23,654.44	452,453.00	-0.27	
Fund 1 - Total Liabilities and Fund Balance	447,331.94	471,217.99	-23,886.05	471,218.00	-0.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	21,344.00	-21,344.00	Refer to page 7 of audit report
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	21,344.00	-21,344.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	21,272.54	19,371.01	1,901.53	19,371.00	0.01	
Fund 2 - Total Liabilities	21,272.54	19,371.01	1,901.53	19,371.00	0.01	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	21,272.54	19,371.01	1,901.53	19,371.00	0.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	18,984.81	18,984.81	0.00	18,985.00	-0.19	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	18,984.81	18,984.81	0.00	18,985.00	-0.19	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	18,984.81	18,984.81	0.00	18,985.00	-0.19	
Fund 310 - Total Liabilities and Fund Balance	18,984.81	18,984.81	0.00	18,985.00	-0.19	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



Support Education Excellence in Kentucky
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	126,219.15	126,219.15	0.00	126,219.00	0.15	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	70,990.75	70,990.75	0.00	126,219.00	-55,228.25	Classification differences
Fund 320 - Unreserved Fund Balance	55,228.40	55,228.40	0.00	0.00	55,228.40	
Fund 320 - Fund Balance – Net	126,219.15	126,219.15	0.00	126,219.00	0.15	
Fund 320 - Total Liabilities and Fund Balance	126,219.15	126,219.15	0.00	126,219.00	0.15	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	0.95	0.95	0.00	0.00	0.95	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Unreserved Fund Balance	0.95	0.95	0.00	0.00	0.95	
Fund 360 - Fund Balance – Net	0.95	0.95	0.00	0.00	0.95	
Fund 360 - Total Liabilities and Fund Balance	0.95	0.95	0.00	0.00	0.95	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	613,809.39	635,793.91	-21,984.52	635,793.00	0.91	
Total Liabilities - Governmental Funds	39,806.19	38,136.27	1,669.92	38,136.00	0.27	
Reserved Fund Balance - Governmental Funds	111,319.79	111,319.79	0.00	166,548.00	-55,228.21	
Unreserved Fund Balance - Governmental Funds	462,683.41	486,337.85	-23,654.44	431,109.00	55,228.85	Classification differences; see above
Fund Balance – Net - Governmental Funds	574,003.20	597,657.64	-23,654.44	597,657.00	0.64	
Total Liabilities and Fund Balance - Governmental Funds	613,809.39	635,793.91	-21,984.52	635,793.00	0.91	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	55,287.48	40,977.10	14,310.38	40,977.00	0.10	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	55,287.48	40,977.10	14,310.38	40,977.00	0.10	
Fund 51 - Total Liabilities	1,849.52	1,849.52	0.00	1,850.00	-0.48	
Fund 51 - Net Assets	53,437.96	39,127.58	14,310.38	39,127.00	0.58	
Fund 51 - Total Liabilities and Net Assets	55,287.48	40,977.10	14,310.38	40,977.00	0.10	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	10,122.15	10,122.15	0.00	10,122.00	0.15	
Fund 81 - Total Assets	10,122.15	10,122.15	0.00	10,122.00	0.15	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	10,122.15	10,122.15	0.00	10,122.00	0.15	
Fund 81 - Total Liabilities and Net Assets	10,122.15	10,122.15	0.00	10,122.00	0.15	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	55,287.48	40,977.10	14,310.38	40,977.00	0.10	
Fund 51 and 81 - Total Non-current Assets	10,122.15	10,122.15	0.00	10,122.00	0.15	
Fund 51 and 81 - Total Assets	65,409.63	51,099.25	14,310.38	51,099.00	0.25	
Fund 51 and 81 - Total Liabilities	1,849.52	1,849.52	0.00	1,850.00	-0.48	
Fund 51 and 81 - Net Assets	63,560.11	49,249.73	14,310.38	49,249.00	0.73	
Fund 51 and 81 - Total Liabilities and Net Assets	65,409.63	51,099.25	14,310.38	51,099.00	0.25	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	-32,827.75	-32,827.75	0.00	-32,828.00	0.25	Refer to page 13 of audit report
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	-32,827.75	-32,827.75	0.00	-32,828.00	0.25	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	-32,827.75	-32,827.75	0.00	-32,828.00	0.25	
Fund 52 - Total Liabilities and Net Assets	-32,827.75	-32,827.75	0.00	-32,828.00	0.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	22,459.73	8,149.35	14,310.38	8,149.00	0.35	
Total Non-current Assets - Proprietary Funds	10,122.15	10,122.15	0.00	10,122.00	0.15	
Total Assets - Proprietary Funds	32,581.88	18,271.50	14,310.38	18,271.00	0.50	
Total Liabilities - Proprietary Funds	1,849.52	1,849.52	0.00	1,850.00	-0.48	
Net Assets - Proprietary Funds	30,732.36	16,421.98	14,310.38	16,421.00	0.98	
Total Liabilities and Net Assets - Proprietary Funds	32,581.88	18,271.50	14,310.38	18,271.00	0.50	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	-65.69	-65.69	0.00	0.00	-65.69	Fiscal Agent Funds is not included in audit report
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	-65.69	-65.69	0.00	0.00	-65.69	
Fund 6X - Unreserved Fund Balance	-65.69	-65.69	0.00	0.00	-65.69	
Fund 6X - Fund Balance – Net	-131.38	-131.38	0.00	0.00	-131.38	
Fund 6X - Total Liabilities and Fund Balance	-131.38	-131.38	0.00	0.00	-131.38	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	106,597.00	-106,597.00	Refer to page 16 of audit report
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	-65.69	-65.69	0.00	106,597.00	-106,662.69	See explanations above
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Reserved Fund Balance - Fiduciary Funds	-65.69	-65.69	0.00	0.00	-65.69	
Unreserved Fund Balance - Fiduciary Funds	-65.69	-65.69	0.00	0.00	-65.69	
Fund Balance – Net - Fiduciary Funds	-131.38	-131.38	0.00	0.00	-131.38	
Total Liabilities and Fund Balance - Fiduciary Funds	-131.38	-131.38	0.00	0.00	-131.38	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	5,660,712.10	5,660,712.10	0.00	5,660,712.00	0.10	Refer to page 25 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	10,122.15	10,122.15	0.00	10,122.00	0.15	Refer to page 25 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	10,122.15	10,122.15	0.00	0.00	10,122.15	Program error

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	5,680,956.40	5,680,956.40	0.00	5,670,834.00	10,122.40	Program error; see above